

ECLIPSE Aerospace

2503 CLARK CARR LOOP, ALBUQUERQUE, NEW MEXICO 87106

September 1, 2009

via: www.eclipseaerospace.net

TO: ALL ECLIPSE CUSTOMERS

FROM: MIKE PRESS (S/N 4) AND MASON HOLLAND

Today we are very proud and humble to announce the "restart" of Eclipse under new ownership and new management and with our "Customer First" vision. Mason Holland and Mike Press, the co-founders of Eclipse Aerospace Inc. were successful in their acquisition of Eclipse Aviation out of Chapter 7 bankruptcy. In this first communiqué to our customers, we would like to share with you our plans and our vision. We also would like to inform you of how you can contact the company for service of your aircraft and to provide us feedback on your needs and wishes from the new company.

Management

Eclipse Aerospace Inc. was formed and funded by a group of private equity investors. Mason Holland and Mike Press are the co-founders and lead investors in the enterprise and have developed an outstanding Board of Directors to help lead the vision of our new company. Mason Holland is Chairman and President and Mike Press is Executive Vice President of Eclipse Aerospace, Inc.

We are pleased to announce our next addition to our Executive Management Team, Ken Ross, the founder and former President of North American Jet. Ken has accepted a position with Eclipse Aerospace as President of **Eclipse Service Network**, a wholly owned division of Eclipse Aerospace, Inc.. Ken and his spouse Hillary will be relocating to Albuquerque shortly and will oversee all of the service components of our company including our company owned ESN Service Centers, our licensed third party ESN Service Centers worldwide, our Field Engineers, and our Aircraft Modifications and Part Distribution programs.

Over coming months the Board will continue to source and install experienced aviation Executive and Senior level management to lead our team.

Acquisition of North American Jet

Eclipse Aerospace, Inc. is also pleased to announce its purchase North American Jet Maintenance LLC, which is scheduled to be completed in the month of September. Eclipse Aerospace plans to maintain a presence at Chicago Executive Airport and this location will serve as a company owned ESN Platinum level Service Center. Cary Winter (who has accepted a position with Eclipse Aerospace as our Chief Service Engineer) will remain in Chicago and serve as the Senior Manager for this location. Cary brings to Eclipse Aerospace over 30 years of aviation service experience and he will assist Ken Ross in the oversight of our ESN Service Division.

Completed Tasks

In anticipation of this day we have been hard at work to restore operations as quickly as possible for the fleet. We have completed the following tasks in the last 30 days:

- Identified and installed a Senior Management Team
- Continue modifications and upgrades in our Chicago Service Center
- Secured quotes and bound the various insurance policies as needed
- Engaged many of the key suppliers to restart parts distribution
- Continue the interview process for key engineers and staff
- Re-negotiated leases at the ABQ airport and other facilities
- Negotiated a lease for our Service Center in Chicago
- Closed and moved the Albany Service Center to Chicago
- Closed and in process of moving from the Gainesville Service Center
- Requested and received proposals from major training providers to restart simulator training.
- Began a process to select third party service center providers to the Eclipse Service Network.
- Coordination continues with the FAA and EASA authorities to provide for smooth transition of the Type Certificate from the Trustee's custody to Eclipse Aerospace custody.

Our Goals/Objectives for Restarting Operations Remain the same

1. Restoring service and parts to the existing fleet.
2. Continue the modifications and upgrade program in Chicago and Albuquerque.
3. Begin refurbishment and marketing of repurchased aircraft.
4. Continue our study on the viability of restoring the production of the EA500 aircraft.

Communications and Scheduling Service/Modifications

We plan to communicate frequently with our customers, suppliers and fellow associates. Our main communication avenue will be through our website, please visit our website at www.eclipseaerospace.net . On our website you will find information on how to request service or provide comments. This will be our most effective means of communication. We will also continue direct communication through frequent emails and, of course, by phone.

Summary

We want to thank all our supporters and customers for the opportunity to bring back the Eclipse 500 and to provide the support and future it justly deserves. Our Eclipse Aerospace team has been hard at work over the past six months to restart operations as quickly as possible. As customers ourselves we understand the challenges ahead but stand committed from day one to provide a "Customer First" experience.

On the next page you will find some Frequently Asked Questions and Answers

Questions and Answers

Until Eclipse Aerospace is fully operational how do customers contact EAI?

Visit our website www.eclipseaerospace.net . A special Customer Contact link has been established to receive communications from customers. We will acknowledge your request within one business day with feedback on your specific request or need.

When will Eclipse be open?

We gain access to the facilities on September 1st. Our Albuquerque location will not be open for several weeks as we inventory and re-staff, we will announce the opening date shortly. However we are open at the Chicago Service Center and continue to perform FIKI modifications and have now begun 1.5 and AvioNG modifications.

How and when will you hire staff at Eclipse?

We have already started. We have hired a core team of managers and engineers, this team will be assessing our staffing needs over the weeks and begin filling needed positions.

When will you begin services for the current owners?

We already have services available in Chicago at our Chicago service center. We will open our ABQ service center as soon as possible.

When will parts be available?

Returning AOG planes to service is our first priority. Before shipping parts we must first meet with the FAA. This meeting is scheduled and we hope to begin shipping parts in just a few weeks. If you have a need for parts PLEASE visit our website and send us a request of the needed part via the Customer link on the website, WE need to hear from you!

Has EAI established pricing for parts, modifications, and upgrades?

We have a team working on verifying the inventory we now have access to as well as inventory being held by suppliers. As part of this process we are re establishing the price list for parts and modifications. We need a few weeks to finish this effort. However, until this time we are still scheduling planes for modifications based on our list of depositors who have requested their upgrades and quoting on a per plane basis the time and materials cost they would expect for their plane. Reach out to us on our website and we can provide more information for your plane.

When will the NAV database updates be available for the NG aircraft?

This is a HIGH priority. We hope to get this service reestablished very quickly. We cannot quote a specific date as of today but we are VERY optimistic we can get this restarted quickly. We can now say we ARE working on it and have the relationships now to solve this issue.

Will everything remain in ABQ?

The headquarters of the company core production will remain in ABQ. We are committed to the ABQ community and the city of ABQ. There is a company owned service center in Chicago.

What is the status of the Service Centers in Albany and Gainesville?

We did not renew the leases in Albany and Gainesville.

What about a Service Center in Chicago?

We have signed a lease and have opened a company owned Platinum Service Center at PWK. This service center has already begun the modifications for the aircraft.

When will modifications start?

They already have! We have already delivered FIKI upgraded planes from our Chicago service center.

When will ABQ be doing modifications and services?

Our objective is to get the ABQ Service Center up and running as soon as practicable.

When will simulator training start?

We are currently in the evaluation phase of prospective training providers. We will have an FAA/insurance approved simulator training course and provider available as soon as possible.

When will production restart?

We do not have a specific date established to restart production. Several areas need to be addressed before production is restarted to include discussions with the FAA and suppliers. We do not anticipate a decision on production for at least six months.

Is Eclipse Aerospace refurbishing planes? If so, how does this process work?

Yes. As part of the refurbishment, EAI will perform all of the modifications, refurbish the interior, re-paint and re-stripe the planes as needed before selling these aircraft.

Did EAI buy the DayJet airplanes—and how many?

Yes. These airplanes will go into our refurbishment pool.

Who is the CEO and COO?

Mason Holland is Chairman and President. Mike Press is co-founder and Executive Vice President. Ken Ross is President of the Services Division. This executive team and the Board of Directors will source additional Executives over the next few months. Mason Holland is the senior executive.

What about EASA and European service?

We are in contact with EASA authorities to bring the EASA TC back into compliance under the supervision of Eclipse Aerospace. We do not anticipate any issues with this process. We continue evaluating service providers in Europe.